



FOR IMMEDIATE RELEASE

AceAge Signs with Canadian Manufacturer Urtech to Bring Automated Medication Dispenser to Market

This collaboration ensures the Karie home health appliance will be entirely developed in Canada.

GUELPH, ONTARIO | March 20, 2018 - Canadian healthtech company [AceAge Inc.](#) and Burlington-based electronics manufacturer [Urtech](#) have joined forces to bring [Karie](#), a home health appliance, to market by summer 2018. The personal health companion schedules, delivers and monitors medication regimens, providing users with increased independence and improved health outcomes. Each company looks forward to bringing a Canadian-made product to those who need it.

“AceAge has gone through six product iterations; testing with caregivers and patients every step of the way. We then conducted a very successful usability study with the University of Toronto to ensure Karie meets the needs of our users,” says AceAge CEO Spencer Waugh. “We are thrilled to

partner with Urtech, launching our device Canadian-made for the five million Canadians on three prescriptions or more.”

AceAge Inc. creates intuitive products that ease the aging process. Karie will enable people to age in place, reduce emergency room visits and hospital admissions, and relieve the dependence on caregivers in medication management.

“Urtech produces and distributes internationally for a strong industry portfolio including Healthtech companies, large and small,” shares Greg Gehl, Founder and President of Urtech. “Our UrStart Hardware Accelerator helped connect AceAge with hardware experts and resources, including designers and testing labs. We are delighted to see AceAge’s products coming to market with us.”

The joining of AceAge and Urtech is an exciting step for both parties. With 30 years of industry experience, Urtech meets the immediate needs of a healthtech startup and has the longevity to grow with AceAge. Urtech has the flexibility to produce AceAge’s first order of devices with the capability of expanding to 100,000 units per month. Urtech has a US-based factory which will enable AceAge to effectively operate and manufacture products for their markets on the other side of the border. Throughout the next twelve weeks, AceAge and [Centric Health Corporation](#) will be working with Urtech to complete thorough end-to-end systems testing in preparation for the product’s launch.

In August 2017, Centric Health Corporation, Canada’s leading diversified healthcare company, signed a strategic distribution and supply agreement and a strategic investment with AceAge Inc. for their product Karie. Centric Health is currently the only pharmacy chain operator in Canada offering the home health appliance and has the demand driving production.

“AceAge and Karie will enable Centric to expand its services to the aging at home community, with the ability to deliver a more comprehensive product extending independence to our customers,” says Centric Health Chairman Jack Shevel. “Karie is an innovative product that provides peace of mind to family and caregivers that medication has been taken properly. Aging individuals seek autonomy and control over their health, and a partnership that offers consumers this makes perfect sense. The launch of this Canadian device is only the first phase of its huge potential. We are delighted that Urtech is the chosen manufacturer.”

Karie will be exhibited at the “Together We Care” conference April 9-11, and will be commercially available this summer. To learn more and sign up for updates, visit www.kariehealth.com.

About AceAge Inc.

AceAge is a healthcare technology company, creating intuitive products to ease the aging process and improve health outcomes. Its upcoming product Karie is a home health appliance designed to help people take their medication safely, as directed by their physician. In addition to the release of Karie in 2018, AceAge has been working on various other upcoming initiatives, including i2P2 Studies and Applied Facial Recognition.

Watch how Karie works: [Karie - Medication Made Simple Video](#)

Website: www.kariehealth.com

Facebook: [AceAge](#)

Twitter: [@AceAgeKarie](#)

LinkedIn: [AceAge](#)

About Urtech

[Urtech](#) is a flexible contract electronics manufacturer renowned for exceptional service in engaging with innovative companies locally in long-lasting relationships. Certified in ISO 9001:2015 and ISO 13485:2016 for Medical Devices assembly, Urtech provides world-class quality in printed circuit board to full system assembly, from prototyping to high-volume production, to enable local real-time innovation as products come to market. Offering global supply chain and full distribution logistics, Urtech has experienced major growth and expansion in Canada and the USA and has a solid customer base across a robust range of industrial, IoT and Smart Healthtech products. Urtech has been recognized as a finalist in the 2018 Burlington Business Excellence Awards and selected as a manufacturing partner by some of North America's best brands.

About Centric Health

[Centric Health](#) is listed on the TSX (CHH). Centric Health's vision is to be Canada's most respected and recognized provider in the independent healthcare sectors in which it operates, and world renowned for delivering the highest levels of quality care and outcomes, innovative solutions and value to patients, clients and stakeholders.

For media inquiries, please contact:

Claire Martin

Media and Public Relations Assistant

Durrell Communications

claire@durrellcomm.com

519.589.3579